

CONSUMER PRICE INDEX 2010 = 100

OCTOBER 2015

Code	Description	WEIGHTS					%CHANGE		
			OCT 2015	OCT 2014	OCT 2013	SEPT 2015	OCT 15/ OCT 14	OCT 14/ OCT 13	OCT 15/ SEPT 15
0	ALL PRODUCTS	100.00	106.21	107.96	107.93	106.35	-1.63	0.03	-0.13
11.01	FOOD AND NON-ALCOHOLIC BEVERAGES	20.35	116.32	116.30	114.85	116.56	0.02	1.26	-0.20
11.02	ALCOHOL BEVERAGES & TOBACCO	1.83	123.59	124.56	120.02	123.76	-0.78	3.78	-0.14
11.03	CLOTHING AND FOOTWARE	3.66	99.43	101.21	100.99	99.43	-1.75	0.22	0.00
11.04	HOUSING, WATER, ELECTRICITY, GAS, & OTHER FUELS	29.05	102.54	105.81	106.00	102.71	-3.09	-0.18	-0.16
11.05	FURNISHING, HOUSEHOLD EQUIPMENT & ROUTINE HOUSEHOLD MAINTENANCE	4.5	110.30	110.58	111.45	110.37	-0.25	-0.77	-0.06
11.06	HEALTH	1.94	132.07	127.85	125.43	131.98	3.30	1.93	0.07
11.07	TRANSPORT	18.72	105.55	110.42	111.35	105.75	-4.42	-0.84	-0.19
11.08	COMMUNICATION	10.03	90.96	90.96	92.72	90.96	0.00	-1.90	0.00
11.09	RECREATION AND CULTURE	2.71	110.34	107.39	104.14	110.34	2.75	3.12	0.00
11.10	EDUCATION	0.83	124.34	120.96	117.81	124.34	2.79	2.67	0.00
11.11	RESTAURANTS AND HOTELS	1.81	107.25	107.25	107.24	107.25	0.00	0.01	0.00
11.12	MISCELLANEOUS GOODS & SERVICES	4.59	105.56	104.41	104.50	105.64	1.11	-0.08	-0.07

The above table shows the computation of the Consumer Price Index for the month of October 2015, with changes for the previous month September 2015 and the corresponding month of last year October 2014. The overall index moved from 106.35 index points in September 2015 to 106.21 index points in October 2015 representing a decrease of 0.13%. An examination of the various groups revealed the following:

The groupings **“Housing, Water, Electricity, Gas and Other Fuels”** which has the highest weight share of 29.05% and **“Transport”** with a weight share of 18.72 declined by 0.16% and 0.19% respectively, resulting from a decline in the price of Oil on the international market. This gave rise to a reduction in the price of Electricity 1.01% and Motor Vehicle Fuel by 1.10%. **“Food and Non-Alcoholic Beverages”** also recorded a price decrease of 0.20% as the observed items showed the following price decreases, Rice 0.72%, Cereal Products 0.38%, Pasta Product 0.76%, Pork 1.02%, Poultry 1.33%, Preserved Fish 0.74%, Cheese 0.32%, Fresh Fruits 0.93%, Jams, Marmalades and Honey 0.32% and Soft Drinks and Concentrates 0.55%. **“Alcoholic Beverages and Tobacco”**, **“Furnishing, Household Equipment and Routine Household Maintenance”** and **“Miscellaneous Goods and Services”** all experienced some level of price reduction of 0.14%, 0.06%, 0.07% respectively, due to the following: Spirits 0.59%, Wine 0.70%, Beer 0.18%, Small Tools and Miscellaneous Accessories by 0.22%, Non-durable Household goods by 0.13% and Personal Care Items by 0.17%.

“Health” was the only major which recorded a marginal increase of 0.07%, as the price of Pharmaceutical Products increased by 0.16%. The other major groupings remained relatively constant.

Relative to the corresponding month of last year, the Consumer Price Index moved from 107.96 index points in October 2014 to 106.21 index points in October 2015 representing a decline of 1.63%. These major groupings recorded the following decreases; **“Alcohol Beverages and Tobacco”** 0.78%, **“Clothing and Footwear”** 1.75%, **“Housing, Water, Electricity, Gas and Other Fuels”** 3.09%, **“Furnishing, Household Equipment and Routine Household Maintenance”** 0.25%, and **“Transport”** 4.42%. The following items contributed to these decreases Beer 1.46%, Tobacco 1.96%, Men’s Clothing 3.89%, Women’s clothing 3.87%, Other Articles and Accessories for Clothing 3.81%, Footware 1.37%, Electricity 10.30%, Cooking Gas 16.81%, Kitchen Furniture 26.14%, Household textiles 2.84% Glassware and Household Utensils 8.87%, Motor Cars 4.40%, Spares and Accessories for Vehicle 5.36%, Motor Vehicle Fuel 10.19% and Passenger Transport by Air 8.26%.

The following Major Groupings recorded price increases **“Food and Non-alcoholic Beverages 0.2”**, **“Health”** 3.30%, **“Recreation and Culture”** 2.75%, **“Education”** 2.79% and **“Miscellaneous Goods”** 1.11%, due to price increase of these items Beef and Veal 7.38%, Pork 5.85%, Fresh Fish 1.30%, Butter 3.09%, Jams and Honey 14.01%, Pharmaceutical Products 4.21%, Other Medical Products 2.90%, Medical Services 4.20%, Equipments for Producing Sounds and Pictures 13.99% and Computers 3.38%, Tertiary Education 4.11% and Personal Care Products 3.10%. All the other groupings remained relatively constant.

Accordingly, the inflation rate for the period October 2015 is negative 1.63%. This can be compared to an increase of 0.03% for the same period 2014.

.....
Halim Brizan
Director of Statistics