



FISCAL SUMMARY

October 2018

1. A primary surplus of \$20.1m was realized for the month of October 2018.
2. Current Revenue for the month was \$61.3m, which was \$3.2m more than the collections for October 2017.
3. Grants received amounted to \$13.2m, \$11.6m more than the amount received in October 2017.
4. Total expenditure for the month was \$57.9m of which current expenditure was \$47.0 million and capital expenditure was \$10.9m. The total expenditure for October 2018 was \$10.3m above the amount spent in October 2017.



REVENUE BY TAX CATEGORIES

Revenue Category (Details)	October 2018 Actual (EC\$m)	October 2017 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	11.8	9.1	2.7
Taxes on Property	1.5	1.1	0.4
Taxes on Goods & Services	12.1	12.4	(0.3)
Taxes on International Transactions	32.9	30.4	2.5
Non Tax Revenues	3.0	5.2	(2.2)
Total Current Revenue	61.3	58.1	3.2



REVENUE COLLECTION BY MAJOR DIVISIONS

	October 2018 (Target) EC\$m	October 2018 (Actual) EC\$m	October 2017 (Actual) EC\$m	Variance (2018 Actual vs. 2018 Target) EC\$m	Variance (2018 Actual vs. 2017 Actual) EC\$m
Customs & Excise	30.0	32.9	30.4	2.9	2.5
Inland Revenue	23.4	26.3	26.2	3.0	0.1
Other	2.2	2.1	1.5	-0.2	0.6
Total Revenue	55.6	61.3	58.1	5.7	3.2



RECURRENT EXPENDITURE BY CATEGORY

	October 2018 Target EC\$mn	October 2018 Actual EC\$mn	October 2017 Actual EC\$mn	Variance (2018 Actual vs 2018 Target) EC\$mn	Variance (2018 Actual vs 2017 Actual) EC\$mn
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	23.4	20.8	21.0	-2.5	-0.2
Goods & Services	11.5	9.2	10.7	-2.3	-1.6
Interest Payments	4.2	3.5	3.7	-0.7	-0.2
Transfers & Subsidies	12.8	13.6	10.3	0.7	3.2
Total (Current Exp.)	51.8	47.0	45.8	-4.8	1.2



FISCAL SUMMARY

(Cumulative)

	Jan - Oct 2018 (Target) EC\$m	Jan - Oct 2018 (Actual) EC\$m	Jan -Oct 2017 (Actual) EC\$m	Variance (2018 Actual vs 2018 Target) EC\$m	Variance (2018 Actual vs 2017 Actual) EC\$m
Total Revenues & Grants	702.3	688.2	631.3	-14.1	56.9
Revenues	578.6	623.1	575.6	44.5	47.5
Grants	123.7	65.1	55.7	-58.6	9.4
Total Expenditure	644.1	566.5	549.8	-77.5	16.7
Recurrent Expenditure	500.8	503.5	492.9	2.7	10.6
o/w: Interest Payments	49.6	44.3	52.1	-5.3	-7.8
Capital Expenditure	143.2	63.0	56.9	-80.2	6.1
Primary Balance	107.9	166.0	133.6	58.1	32.4
Overall Balance	58.3	121.7	81.6	63.4	40.1
Memo Items					
CBI Receipts		118.4	128.5	-	-
Government		3.9	4.7	-	-
Approved Projects		36.3	46.6	-	-
NTF		78.2	77.2	-	-

* Captures data up to October 2018