



FISCAL SUMMARY

September 2018

1. A primary surplus of \$13.8m was realized for the month of September 2018.
2. Current Revenue for the month was \$55.7m, which was \$4.6m more than the collections for September 2017.
3. Grants received amounted to \$7.4m, \$0.7m more than the amount received in September 2017.
4. Total expenditure for the month was \$53.4m of which current expenditure was \$46.6 million and capital expenditure was \$6.8m. The total expenditure for September 2018 was \$1.2m below the amount spent in September 2017.



REVENUE BY TAX CATEGORIES

Revenue Category (Details)	September 2018 Actual (EC\$m)	September 2017 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	13.8	11.6	2.2
Taxes on Property	1.1	1.0	0.1
Taxes on Goods & Services	11.7	11.2	0.5
Taxes on International Transactions	25.9	24.9	1.0
Non Tax Revenues	3.2	2.4	0.8
Total Current Revenue	55.7	51.1	4.6



REVENUE COLLECTION BY MAJOR DIVISIONS

	September 2018 (Target) EC\$m	September 2018 (Actual) EC\$m	September 2017 (Actual) EC\$m	Variance (2018 Actual vs. 2018 Target) EC\$m	Variance (2018 Actual vs. 2017 Actual) EC\$m
Customs & Excise	26.2	25.9	24.9	-0.3	1.0
Inland Revenue	27.7	27.6	24.8	-0.1	2.8
Other	0.6	2.2	1.5	1.7	0.8
Total Revenue	54.4	55.7	51.1	1.3	4.6



RECURRENT EXPENDITURE BY CATEGORY

	September 2018 Target EC\$mn	September 2018 Actual EC\$mn	September 2017 Actual EC\$mn	Variance (2018 Actual vs 2018 Target) EC\$mn	Variance (2018 Actual vs 2017 Actual) EC\$mn
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	23.0	22.0	20.5	-1.0	1.5
Goods & Services	10.7	8.2	11.0	-2.5	-2.8
Interest Payments	4.4	4.1	4.9	-0.3	-0.7
Transfers & Subsidies	12.4	12.3	11.1	-0.2	1.1
Total (Current Exp.)	50.6	46.6	47.5	-4.0	-0.9



FISCAL SUMMARY

(Cumulative)

	Jan - Sept 2018 (Target) EC\$m	Jan - Sept 2018 (Actual) EC\$m	Jan -Sept 2017 (Actual) EC\$m	Variance (2018 Actual vs 2018 Target) EC\$m	Variance (2018 Actual vs 2017 Actual) EC\$m
Total Revenues & Grants	632.4	614.1	571.6	-18.2	42.6
Revenues	523.0	562.3	517.5	39.3	44.8
Grants	109.4	51.9	54.1	-57.5	-2.2
Total Expenditure	575.5	502.3	502.2	-73.2	0.2
Recurrent Expenditure	449.0	450.2	447.1	1.2	3.1
o/w: Interest Payments	45.4	40.8	48.4	-4.6	-7.6
Capital Expenditure	126.5	52.1	55.1	-74.4	-2.9
Primary Balance	102.3	152.6	117.8	50.4	34.9
Overall Balance	56.8	111.8	69.4	55.0	42.4
Memo Items					
CBI Receipts		95.6	116.9	-	-21.3
Government		3.0*	4.1	-	-1.1
Approved Projects		26.9*	40.5	-	-13.6
NTF		65.7	72.4	-	-6.6

* Captures data up to July 2018