



# FISCAL SUMMARY

## November 2017

1. Current Revenue for November 2017 was \$60.1m, 1.2 m above the target for the month of November and \$5.4m above the 2016 November collections.
2. Grants received in November 2017 amounted to \$11.5m.
3. Total expenditure for the month of November was \$79.6m, \$2.4m under the targeted \$82.0m.
4. A primary surplus of \$13.3m was realized for the month of November 2017.



# REVENUE BY TAX CATEGORIES

Revenue Category (Details)	November 2017 Actual (EC\$m)	November 2016 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	9.6	10.5	(0.9)
Taxes on Property	0.8	1.2	(0.4)
Taxes on Goods & Services	10.7	10.0	0.7
Taxes on International Transactions	36.1	30.2	5.9
Non Tax Revenues	2.8	2.8	0.0
<b>Total Current Revenue</b>	<b>60.1</b>	<b>54.7</b>	<b>5.4</b>



## REVENUE COLLECTION BY MAJOR DIVISIONS

	<b>November 2017 (Target) EC\$mn</b>	<b>November 2017 (Actual) EC\$mn</b>	<b>November 2016 (Actual) EC\$mn</b>	<b>2017 Variance (Actual vs. Target) EC\$mn</b>
Customs & Excise	34.4	36.1	30.2	1.7
Inland Revenue	22.0	22.1	22.5	-0.1
Other	2.6	1.9	2.0	0.7
<b>Total Revenue</b>	<b>58.9</b>	<b>60.1</b>	<b>54.7</b>	<b>1.2</b>



## RECURRENT EXPENDITURE BY CATEGORY

	November 2017 Target EC\$mn	November 2017 Actual EC\$mn	November 2016 Actual EC\$mn	2017 Variance (Actual vs Target) EC\$mn
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions )	22.7	22.2	22.1	-0.5
Goods & Services	10.4	14.0	10.8	3.6
Interest Payments	23.2	21.4	23.7	-1.8
Transfers & Subsidies	8.9	12.1	11.2	3.2
<b>Total (Current Exp.)</b>	<b>65.2</b>	<b>69.7</b>	<b>67.8</b>	<b>4.5</b>



## FISCAL SUMMARY (Cumulative)

	Jan-Nov 2017 (Target)	Jan-Nov 2017 (Actual)	Jan-Nov 2016 (Actual)	2017 Var. (\$m)
Total Revenues & Grants	740.9	702.9	684.1	-38
Revenues	602.2	635.7	592.7	33.5
Grants	138.7	67.2	91.4	-71.5
Total Expenditure	699.3	626.7	629.2	-72.7
Recurrent Expenditure	559.0	559.9	523.1	0.9
o/w: Interest Payments	80.2	72.7	77.5	-7.5
Capital Expenditure	140.3	66.8	106.0	-73.5
Primary Balance	121.7	149.0	132.5	27.3
Overall Balance	41.6	76.2	54.9	34.6
CBI Receipts		131.7	69.1	
Government		4.7	3.2	
Approved Projects		46.6	32.4	
NTF		80.5	33.5	