



FISCAL SUMMARY

November 2016

1. Current Revenues for the month of November amounted to \$54.7m, which was \$6.4m above the target; and \$7.1m more than the collections for November 2015.
2. Grants for November 2016 totalled \$11.8m, which was \$2.3m above the targeted \$9.5m.
3. Total expenditure for the month of November was \$86.9m
4. A primary surplus of \$3.3m was realised for the month of November 2016.



REVENUE BY TAX CATEGORIES

Revenue Category (Details)	November 2016 Actual (EC\$m)	November 2015 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	10.5	6.7	3.8
Taxes on Property	1.2	1.1	0.1
Taxes on Goods & Services	10.0	9.3	0.7
Taxes on International Transactions	30.2	24.7	5.5
Non Tax Revenues	2.8	5.7	(2.9)
Total Current Revenue	54.7	47.6	7.1



REVENUE COLLECTION BY MAJOR DIVISIONS

	November 2016 (Target) EC\$m	November 2016 (Actual) EC\$m	November 2015 (Actual) EC\$m	Variance (Actual vs. Target) EC\$m
Customs & Excise	27.7	30.2	24.7	2.5
Inland Revenue	18.3	22.5	18.0	4.2
Other	2.3	2.0	4.9	-0.3
Total Revenue	48.3	54.7	47.6	6.4



RECURRENT EXPENDITURE BY CATEGORY

	November 2016 Target EC\$mn	November 2016 Actual EC\$mn	November 2015 Actual EC\$mn	Variance (Actual vs Target) EC\$mn
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	19.1	22.1	19.1	3.0
Goods & Services	5.8	10.8	9.2	5.0
Interest Payments	26.8	23.7	4.4	-3.1
Transfers & Subsidies	5.8	11.2	6.3	5.4
Total (Current Exp.)	57.5	67.9	39.0	10.4



FISCAL SUMMARY (Cumulative)

	Jan to Nov 2016 (Target)	Jan to Nov 2016 (Actual)	Jan to Nov 2015 (Actual)	Var. (\$m)
Current Revenues & Grants	628.5	684.1	581.0	55.6
Revenues	520.9	592.7	512.2	71.8
Grants	107.6	4	68.8	-16.2
Total Expenditure	632.1	629.2	618.3	-2.9
Recurrent Expenditure	443.9	523.1	430.8	79.2
o/w: Interest Payments	98.1	77.5	84.4	-20.6
Capital Expenditure	188.1	106.0	187.5	-82.1
Primary Balance	94.6	132.5	47.1	37.9
Overall Balance	-3.5	54.9	-37.3	58.4
CBI Receipts		35.6	49.7	35.6
Government		3.2	4.5	
Approved Projects		32.4	45.2	