



FISCAL SUMMARY

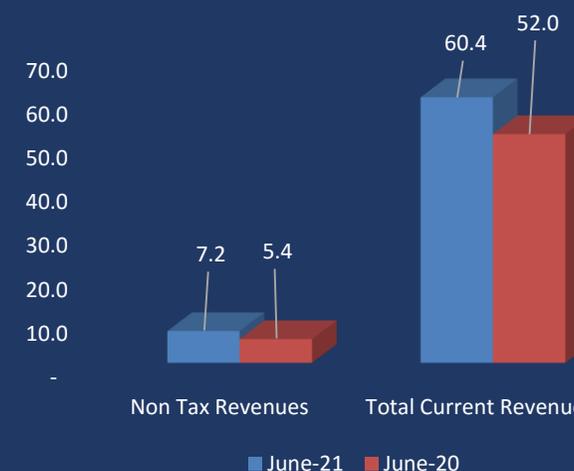
June 2021

1. Current Revenue for June 2021 was \$60.4m, which was \$7.2m more than the June 2021 target and \$8.4m more than the collections for June 2020.
2. Total Grants received in June 2021 amounted to \$9.3m, which was \$6.3m less than the target.
3. Total Current Expenditure, excluding principal repayments for the month of June was \$50.8m, which was \$2.3m more than the \$48.5m targeted.
4. Capital Expenditure in June 2021 was \$4.5m, \$0.4m below the amount spent in June 2020 but well below the \$17.5m targeted for the month this year.
5. A primary surplus (including grants) of \$16.8m was recorded for the month of June 2021, which was \$10.1m more than the month's target and \$16.2m more than the amount recorded in June 2020.
6. Principal Repayments on Debt for June 2021 was \$8.7m, while interest payments totaled \$2.4m.



REVENUE BY TAX CATEGORIES

Revenue Category (Details)	June 2021 Actual (EC\$m)	June 2020 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	9.4	9.6	-0.2
Taxes on Property	4.0	5.7	-1.7
Taxes on Goods & Services	9.1	7.0	2.1
Taxes on International Transactions	30.7	24.3	6.4
Non-Tax Revenues	7.2	5.4	1.8
Total Current Revenue	60.4	52.0	8.4





REVENUE COLLECTION BY MAJOR DIVISIONS

	June 2021 (Target) EC\$m (a)	June 2021 (Actual) EC\$m (b)	June 2020 (Actual) EC\$m (c)	Variance (2021 Actual vs. 2021 Target) EC\$m (b - c)	Variance (2021 Actual vs. 2020 Actual) EC\$m (b - a)
Customs & Excise	25.9	30.7	24.3	4.8	6.4
Inland Revenue	25.2	25.3	25.6	0.1	-0.3
Other	2.1	4.4	2.1	2.3	2.3
Total Revenue	53.2	60.4	52.0	7.2	8.4





RECURRENT EXPENDITURE BY CATEGORY

	June 2021 Target EC\$m (a)	June 2021 Actual EC\$m (b)	June 2020 Actual EC\$m (c)	Variance (2021 Actual vs 2021 Target) EC\$m (b – a)	Variance (2021 Actual vs 2020 Actual) EC\$m (b – c)
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	22.3	24.1	22.0	1.8	2.1
Goods & Services	8.5	12.7	11.3	4.2	1.4
Interest Payments	3.9	2.4	4.2	-1.5	-1.8
Transfers & Subsidies	13.9	11.6	18.6	-2.3	-7.0
Total (Current Exp.)	48.6	50.8	56.1	2.2	-5.3



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	June 2021 (Target) EC\$m	June 2021 (Actual) EC\$m	June 2020 (Actual) EC\$m	Variance (2021 Actual vs 2021 Target) EC\$m	Variance (2021 Actual vs 2020 Actual) EC\$m
	(a)	(b)	(c)	(b - a)	(b - c)
Total Revenues & Grants	68.8	69.7	57.4	0.9	12.3
Revenues	53.2	60.4	52.0	7.2	8.4
Grants	15.6	9.3	5.4	-6.3	3.9
Total Expenditure (excl. Principal Repayments)	66.0	55.3	61.0	-10.7	-5.7
Recurrent Expenditure	48.5	50.8	56.1	2.3	-5.3
o/w: Interest Payments	3.9	2.4	4.2	-1.5	-1.8
Capital Expenditure	17.5	4.5	4.9	-13.0	-0.4
Primary Balance	6.7	16.8	0.6	10.1	16.2
Overall Balance	2.8	14.4	-3.6	11.6	18.0
<i>CBI Receipts</i>		<i>6.5</i>	<i>22.0</i>	<i>-</i>	<i>-15.5</i>
<i>Government</i>		<i>0.5</i>	<i>1.2</i>	<i>-</i>	<i>-0.7</i>
<i>Approved Projects</i>		<i>2.7</i>	<i>12.2</i>	<i>-</i>	<i>-9.5</i>
<i>NTF</i>		<i>3.2</i>	<i>8.6</i>	<i>-</i>	<i>-5.4</i>



Monthly Cash Flow

	June 2021 (Actual) EC\$m	June 2020 (Actual) EC\$m
Total Receipts	97.8	68.5
o/w Loan Disbursements	19.0	5.1
Total Payments	66.2	75.9
o/w Debt Payments	11.4	12.5
Monthly Surplus/Deficit	31.6	-7.4