



# FISCAL SUMMARY

## February 2018

1. A primary surplus of \$2.7m was realized for the month of February 2018.
2. Current Revenue for the month was \$56.5m, which was \$3.6m more than the collections for February 2017.
3. Grants received amounted to \$7.1m, \$3.6m above the amount received in February 2017.
4. Total expenditure for the month was \$61.9m of which current expenditure was \$53.0 million and capital expenditure was \$8.9m. The total expenditure for February 2018 was \$9.5m above the amount spent in February 2017.



# REVENUE BY TAX CATEGORIES

Revenue Category (Details)	February 2018 Actual (EC\$m)	February 2017 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	9.5	8.5	1.0
Taxes on Property	3.0	2.8	0.1
Taxes on Goods & Services	11.5	14.5	(3.0)
Taxes on International Transactions	27.4	22.5	4.9
Non Tax Revenues	5.2	4.6	0.6
<b>Total Current Revenue</b>	<b>56.5</b>	<b>52.9</b>	<b>3.6</b>



## REVENUE COLLECTION BY MAJOR DIVISIONS

	February 2018 (Target) EC\$m	February 2018 (Actual) EC\$m	February 2017 (Actual) EC\$m	Variance (2018 Actual vs. 2018 Target) EC\$m
Customs & Excise	23.7	27.4	22.5	3.7
Inland Revenue	26.4	27.0	28.7	0.6
Other	1.9	2.1	1.7	0.2
<b>Total Revenue</b>	<b>52.0</b>	<b>56.5</b>	<b>52.9</b>	<b>4.5</b>



## RECURRENT EXPENDITURE BY CATEGORY

	February 2018 Target EC\$mn	February 2018 Actual EC\$mn	February 2017 Actual EC\$mn	Variance (2018 Actual vs 2018 Target) EC\$mn
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions )	23.5	23.6	24.5	0.2
Goods & Services	11.4	11.7	9.6	0.2
Interest Payments	1.8	1.0	1.2	-0.7
Transfers & Subsidies	13.9	16.7	14.1	2.8
<b>Total (Current Exp.)</b>	<b>50.6</b>	<b>53.0</b>	<b>49.5</b>	<b>2.5</b>



# FISCAL SUMMARY

## (Cumulative)

	Jan - Feb 2018 (Target)	Jan - Feb 2018 (Actual)	Jan - Feb 2017 (Actual)	Variance (2018 Actual vs 2018 Target) EC\$mn
Total Revenues & Grants	125.8	129.1	120.5	3.3
Revenues	106.4	120.8	113.0	14.3
Grants	19.3	8.3	7.5	-11.0
Total Expenditure	115.0	104.8	101.2	-10.2
Recurrent Expenditure	92.8	94.6	94.6	1.8
o/w: Interest Payments	4.6	3.7	3.9	-0.9
Capital Expenditure	22.2	10.2	6.6	-12.0
Primary Balance	15.4	28.0	23.2	12.6
Overall Balance	10.8	24.2	19.3	13.5
<b>Memo Items</b>				
<b>CBI Receipts</b>		<b>18.7</b>	<b>16.9</b>	-
Government		0.5	0.6	-
Approved Projects		4.2	6.1	-
NTF		14.0	10.3	-