



FISCAL SUMMARY

February 2017

1. Current Revenue for February 2017 was \$53.4M, which was \$5.1M above the target and \$4.3M more than the collections for February 2016.
2. Grants received in February 2017 amounted to \$3.5M, which was \$9.1M below the targeted \$12.6M.
3. Total expenditure for the month of February was \$52.3M, \$13.1M below the targeted \$65.4M.
4. A primary surplus after grants of \$5.7M was realised for the month of February 2017, exceeding the projected deficit of \$2.8M.



REVENUE BY TAX CATEGORIES

Revenue Category (Details)	February 2017 Actual (EC\$M)	February 2016 Actual (EC\$M)	Variance (EC\$M)
Taxes on Income and Profit	8.8	7.3	1.5
Taxes on Property	2.8	1.1	1.7
Taxes on Goods & Services	14.5	11.2	3.3
Taxes on International Transactions	22.4	22.7	(0.3)
Non Tax Revenues	4.8	6.7	(1.9)
Total Current Revenue	53.4	49.1	4.3



REVENUE COLLECTION BY MAJOR DIVISIONS

	February 2017 (Target) EC\$M	February 2017 (Actual) EC\$M	February 2016 (Actual) EC\$M	Variance (Actual vs. Target) EC\$M
Customs & Excise	21.7	22.5	22.7	0.7
Inland Revenue	23.5	29.0	22.3	5.5
Other	3.1	1.9	4.1	-1.2
Total Revenue	48.3	53.4	49.1	5.1



RECURRENT EXPENDITURE BY CATEGORY

	February 2017 Target EC\$M	February 2017 Actual EC\$M	February 2016 Actual EC\$M	Variance (Actual vs Target) EC\$M
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	23.6	24.5	20.6	0.9
Goods & Services	12.5	9.6	11.5	-2.9
Interest Payments	1.7	1.1	3.4	-0.6
Transfers & Subsidies	13.6	14.1	17.3	0.5
Total (Current Exp.)	51.4	49.3	52.7	-2.1



FISCAL SUMMARY (Cumulative)

	Jan-Feb 2017 (Target) EC\$ M	Jan-Feb 2017 (Actual) EC\$ M	Jan-Feb 2016 (Actual) EC\$ M	Var. (EC\$M)
Current Revenues & Grants	124.2	121.3	107.0	-2.9
Revenues	99.9	113.8	96.5	13.8
Grants	24.3	7.5	10.5	-16.7
Total Expenditure	120.2	100.9	102.5	-19.4
Recurrent Expenditure	94.5	94.4	89.5	-0.1
o/w: Interest Payments	4.7	3.8	6.1	-0.9
Capital Expenditure	25.7	6.5	13.0	-19.2
Primary Balance	8.7	24.2	10.7	15.5
Overall Balance	4.0	20.4	4.6	16.5
CBI Receipts		6.7	7.4	6.7
Government		0.6	0.7	
Approved Projects		6.1	6.8	