



FISCAL SUMMARY

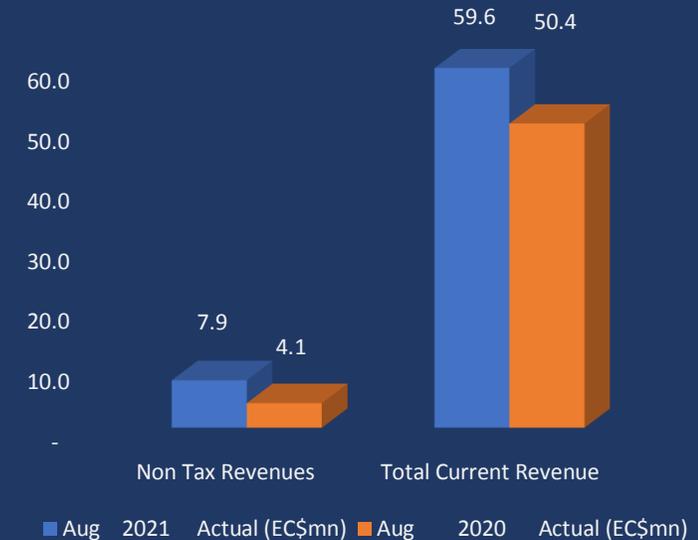
August 2021

1. Current Revenue for August 2021 was \$59.6m, which was \$8.4m more than the August 2021 target and \$9.2m more than the collections for August 2020.
2. Total Grants received in August 2021 amounted to \$23.1m, which was \$2.0m less than the target.
3. Total Current Expenditure, excluding principal repayments for the month of August was \$55.3m, which was \$5.6m more than the \$49.7m targeted.
4. Capital Expenditure in August 2021 was \$19.1m, \$12.4m more than the amount spent in August 2020 but well below the \$29.4m targeted for the month this year.
5. A primary surplus (including grants) of \$12.0m was recorded for the month of August 2021, which was \$10.9m more than the month's target and \$8.6m more than the amount recorded in August 2020.
6. Principal Repayments on Debt for August 2021 was \$15.0m, while interest payments totaled \$3.7m.



REVENUE BY TAX CATEGORIES

Revenue Category (Details)	August 2021 Actual (EC\$m)	August 2020 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	7.8	9.5	-1.7
Taxes on Property	1.8	1.7	0.1
Taxes on Goods & Services	11.5	8.5	3.0
Taxes on International Transactions	30.6	26.6	4.0
Non-Tax Revenues	7.9	4.1	3.8
Total Current Revenue	59.6	50.4	9.2





REVENUE COLLECTION BY MAJOR DIVISIONS

	August 2021 (Target) EC\$m (a)	August 2021 (Actual) EC\$m (b)	August 2020 (Actual) EC\$m (c)	Variance (2021 Actual vs. 2021 Target) EC\$m (b – c)	Variance (2021 Actual vs. 2020 Actual) EC\$m (b – a)
Customs & Excise	28.3	30.6	26.6	2.3	4.0
Inland Revenue	20.5	21.7	20.6	1.2	1.0
Other	2.4	7.3	3.2	4.9	4.1
Total Revenue	51.2	59.6	50.4	8.4	9.2





RECURRENT EXPENDITURE BY CATEGORY

	August 2021 Target EC\$m (a)	August 2021 Actual EC\$m (b)	August 2020 Actual EC\$m (c)	Variance (2021 Actual vs 2021 Target) EC\$m (b – a)	Variance (2021 Actual vs 2020 Actual) EC\$m (b – c)
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	23.0	24.4	23.2	1.4	1.2
Goods & Services	8.5	14.1	15	5.6	-0.9
Interest Payments	3.9	3.7	2.8	-0.2	0.9
Transfers & Subsidies	14.3	13.2	13.8	-1.1	-0.6
Total (Current Exp.)	49.7	55.4	54.8	5.7	0.6



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	August 2021 (Target) EC\$m	August 2021 (Actual) EC\$m	August 2020 (Actual) EC\$m	Variance (2021 Actual vs 2021 Target) EC\$m	Variance (2021 Actual vs 2020 Actual) EC\$m
	(a)	(b)	(c)	(b - a)	(b - c)
Total Revenues & Grants	76.3	82.7	62.1	6.8	20.6
Revenues	51.2	59.6	50.4	8.4	9.2
Grants	25.1	23.1	11.7	-2.0	11.4
Total Expenditure (excl. Principal Repayments)	79.1	74.4	61.4	-4.7	13.0
Recurrent Expenditure	49.7	55.3	54.7	5.6	0.6
o/w: Interest Payments	3.9	3.7	2.8	-0.2	0.9
Capital Expenditure	29.4	19.1	6.7	-10.3	12.4
Primary Balance	1.2	12.1	3.5	10.9	8.6
Overall Balance	-2.7	8.4	0.7	11.1	7.7
<i>CBI Receipts</i>		20.5	30.6	-	10.1
<i>Government</i>		2.4	2.1	-	0.3
<i>Approved Projects</i>		12.2	20.9	-	-8.7
<i>NTF</i>		5.9	7.6	-	-1.7