

CBI GRENADA: CITIZENSHIP BY INVESTMENT STATISTICS

	Jul-21	Aug-21	Sep-21	3rd Quarter
1. Applications received	34	61	70	165
NTF	11	22	26	59
Investment	23	39	44	106
2. Applications approved by Cabinet	19	29	52	100
NTF	7	11	33	51
Investment	12	18	19	49
3. Number of new citizens	75	75	145	295
NTF	21	31	92	144
Investment	54	44	53	151
4. Applications rejected by Cabinet	6	-	3	9
NTF	1	-	3	4
Investment	5	-	-	5
5. Amounts due (calculated)*	13,500,000	20,520,000	33,210,000	67,230,000
NTF	3,780,000	5,940,000	17,820,000	27,540,000
Investment - budgetary fees	1,620,000	2,430,000	2,565,000	6,615,000
Investment - Approved CBI Projects	8,100,000	12,150,000	12,825,000	33,075,000
6. Amounts due - cumulative (calculated)	132,570,000	153,090,000	186,300,000	186,300,000
NTF	37,800,000	43,740,000	61,560,000	61,560,000
Investment - budgetary fees	15,795,000	18,225,000	20,790,000	20,790,000
Investment - Approved CBI Projects	78,975,000	91,125,000	103,950,000	103,950,000
7 CBI Eligible Revenues**	4,041,900	6,342,300	18,438,300	28,822,500
NTF - Fees Received	\$261,900	\$402,300	\$618,300	\$1,282,500
NTF	3,780,000	5,940,000	17,820,000	27,540,000
8 Amounts Due to Government	5,400,000	8,370,000	20,385,000	34,155,000
Budget Fees	1,620,000	2,430,000	2,565,000	6,615,000
Savings for debt reduction/contingency (40% NTF)	1,512,000	2,376,000	7,128,000	11,016,000
Grants toward Capital Spending	2,268,000	3,564,000	10,692,000	16,524,000
9 Amounts spent (Treasury)	8,008,673	16,575,559	14,611,666	39,195,898
Capital projects	8,008,673	16,575,559	14,611,666	39,195,898
Debt reduction/contingency financing				
10 Amounts Spent - Cumulative (Treasury)	44,809,070	61,384,629	75,996,295	75,996,295

*Is based on applications approved by Cabinet irrespective of the calendar year in which the application was received.

**Used in calculation of payment to US & EC 7% Bonds due 2030