

PRESS STATEMENT

FOR IMMEDIATE RELEASE

GRENADA REPRESENTED AT 37th REGIONAL SEMINAR ON FISCAL POLICY IN CHILE

June 5, 2025, **St. George's, Grenada** – The Minister for Finance, Hon. Denis Cornwall, represented Grenada at the 37th Regional Seminar on Fiscal Policy, held from May 26–28, 2025, in Santiago, Chile.

Organized by the Economic Commission for Latin America and the Caribbean (ECLAC), the three-day seminar brought together Finance Ministers and senior government officials from 13 countries across Latin America and the Caribbean. Also in attendance were experts from international organizations, academia, civil society, and non-governmental organizations.

The seminar focused on addressing critical fiscal policy challenges amid a backdrop of subdued economic growth and increasing global uncertainty. Key discussion areas included:

- **Optimizing public expenditure and investment** to close structural development gaps
- **Designing progressive tax policies** to reduce income inequality and support environmental sustainability
- **Mobilizing innovative financing mechanisms** to strengthen fiscal capacity and resilience

Through collaborative dialogue and the exchange of expertise, the seminar aimed to equip participating nations with actionable strategies to enhance their fiscal frameworks and promote inclusive economic growth throughout the region.

Minister Cornwall returned to Grenada on Friday, May 30, following the successful conclusion of the seminar.

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