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Government of Grenada Receives Continued Support from WFP to Strengthen Disaster Risk Insurance

St. George's, Grenada – June 30, 2025 – The Government of Grenada has once again received premium support from the United Nations World Food Programme (WFP) Caribbean Multi-Country Office to bolster its disaster risk financing through the WFP-CCRIF SPC Top-Up Model for the 2025/26 policy period.

This marks the second consecutive year of support from the WFP, signaling a deepening partnership in enhancing national resilience. In 2024, the WFP contributed USD 100,000 each to enhance Grenada's Tropical Cyclone and Excess Rainfall policies with the Caribbean Catastrophe Risk Insurance Facility Segregated Portfolio Company (CCRIF SPC). This support was instrumental in enabling timely social assistance in the aftermath of Hurricane Beryl, delivered through the Beryl Relief Income Support Programme (BRISP).

In the formal acceptance of the support during the 2025/26 policy renewal cycle, Permanent Secretary in the Ministry of Finance, Mr. Mike Sylvester, reaffirmed the Government of Grenada's commitment to leveraging risk financing instruments to safeguard its most vulnerable populations.

"We remain committed to strengthening our national social protection systems to respond more effectively to external shocks," Mr. Sylvester stated.

The WFP-CCRIF SPC Top-Up Model forms part of a broader regional initiative by WFP to enhance disaster risk financing across the Caribbean. A key feature of this

model is the requirement that a portion of any insurance payout be directed toward cash-based support through national social protection programmes.

Mr. Sylvester also expressed the Government's interest in deepening collaboration with the WFP:

“We welcome the opportunity to work with WFP on the co-design of future initiatives, particularly those supported by remaining funds from the Beryl Relief Income Support Programme (BRISP).”

Earlier this month, Grenada renewed its CCRIF SPC coverage for the 2025/26 policy year, underscoring the country's proactive stance on disaster preparedness and financial risk mitigation.

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