

CBI | GRENADA: CITIZENSHIP BY INVESTMENT STATISTICS

	Jan-23	Feb-23	Mar-23	1st Quarter
1. Applications received	151	159	266	576
NTF Investment	63	73	120	256
Approved Project Investment	88	86	146	320
2. Applications approved by Cabinet	72	49	178	299
NTF Investment	17	11	41	69
Approved Project Investment	55	38	137	230
3. Number of new citizens	245	157	578	980
NTF Investment	47	25	95	167
Approved Project Investment	198	132	483	813
4. Applications rejected by Cabinet	1	4	3	8
NTF Investment	-	-	-	-
Approved Project Investment	1	4	3	8
5. CBI Estimated Revenues*	\$61,154,341	\$40,697,697	\$141,539,544	\$243,391,583
NTF Investment	9,180,000	5,940,000	22,140,000	\$37,260,000
Approved Project Investment - Government Contribution	7,425,000	5,130,000	18,495,000	\$31,050,000
Related Fees	7,424,341	\$3,977,697	\$8,429,544	\$19,831,583
Approved Project Investment - Due to Developers	37,125,000	25,650,000	92,475,000	\$155,250,000
6. Cumulative CBI Revenues	\$61,154,341	\$101,852,038	\$243,391,583	\$243,391,583
NTF Investment	9,180,000	15,120,000	37,260,000	37,260,000
Approved Project Investment - Government Contribution	7,425,000	12,555,000	31,050,000	31,050,000
Related Fees	7,424,341	11,402,038	19,831,583	19,831,583
Approved Project Investment - Due to Developers	37,125,000	62,775,000	155,250,000	155,250,000
7. CBI Eligible Revenues**	\$10,465,200	\$7,241,400	\$24,451,200	\$42,157,800
NTF Investment - Fees Received	1,285,200	\$1,301,400	\$2,311,200	\$4,897,800
NTF Investment	9,180,000	\$5,940,000	\$22,140,000	\$37,260,000
8. NTF Usage (Treasury)***	\$4,136,582	\$14,942,705	\$13,062,798	\$32,142,086
Transfer to Treasury for Budgetary Support (90% NTF)	1,944,000	8,262,000	5,346,000	15,552,000
Debt reduction	-	-	-	-
NTF Operating Expenses	1,976,582	5,762,705	7,122,798	14,862,086
Contingency Fund Allocation (10% NTF)	216,000	918,000	594,000	1,728,000

*Based on applications approved by Cabinet irrespective of the calendar year in which the application was received.

**It is the gross revenues and related fees received into the NTF; and is used in the calculation of payments for US & EC 7% Bonds due 2030

***Funds used for Capital Projects listed in the Estimates of Revenue and Expenditure