



FISCAL SUMMARY

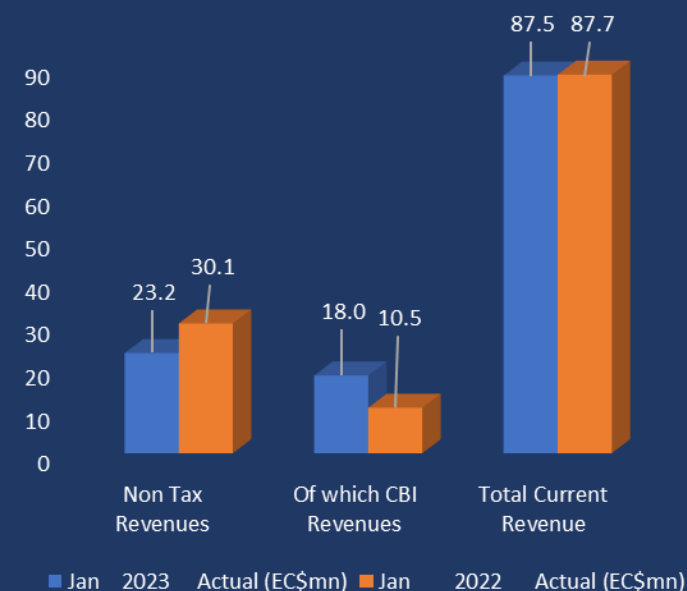
January 2023

1. Current Revenue for January 2023 was \$87.5m, which was \$4.2m more than the 2023 target and \$0.2m less than the collections for January 2022.
2. Total Grants in January 2023 amounted to \$1.0m which was \$2.3m less than the target and \$4.9m less than the actual in January 2022.
3. Total Current Expenditure, excluding principal repayments for the month of January was \$48.7m, which was \$7.1m less than the \$55.8m targeted.
4. Capital Expenditure in January 2023 was \$13.9m, \$3.8m less than the amount spent in January 2022 and below the \$15.3m targeted for the month this year.
5. A primary balance (including grants) of \$28.7m was recorded for the month of January 2023, which was \$10.5m more than the month's target and \$2.9m less than the amount recorded in January 2022.
6. Principal Repayments on Debt for January 2023 was \$22.2m, while interest payments totaled \$2.8m.



REVENUE BY TAX CATEGORIES

Revenue Category (Details)	Jan 2023 Actual (EC\$mn)	Jan 2022 Actual (EC\$mn)	Variance (EC\$mn)
Taxes on Income and Profit	14.2	11.3	2.9
Taxes on Property	3.6	2.8	0.8
Taxes on Goods & Services	16.7	15.0	1.7
Taxes on International Transactions	29.6	28.6	1.0
Non Tax Revenues	23.2	30.1	(6.9)
Of which CBI Revenues	18.0	10.5	7.5
Other Exceptional Revenues	-	17.5	(17.5)
Total Current Revenue	87.5	87.7	(0.2)



Ministry of Finance

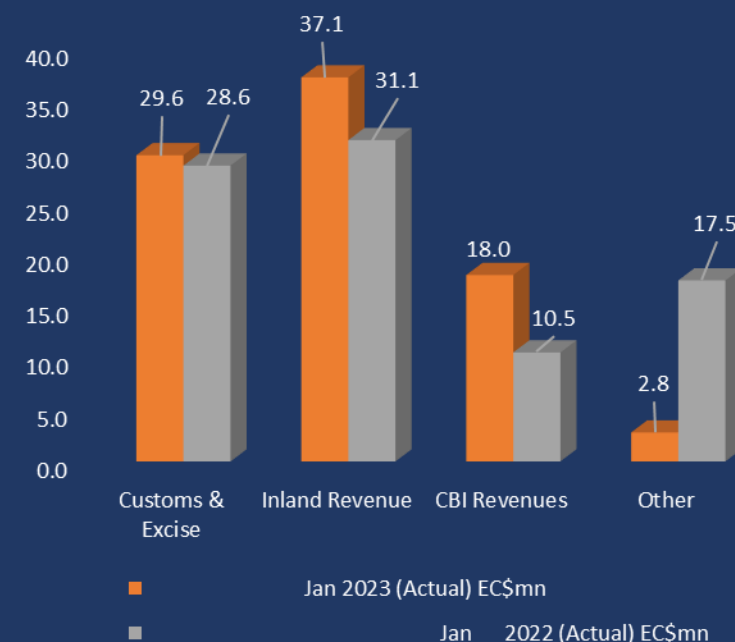
Exceptional Revenue - Revenue that is not part of the regular collections but has a significant impact for the relevant period.





REVENUE COLLECTION BY MAJOR DIVISIONS

	January 2023 (Target) EC\$mn	Jan 2023 (Actual) EC\$mn	Jan 2022 (Actual) EC\$mn	Variance (2023 Actual vs. 2023 Target) EC\$mn	Variance (2023 Actual vs. 2022 Actual) EC\$mn
Customs & Excise	30.6	29.6	28.6	-1.0	1.0
Inland Revenue	31.5	37.1	31.1	5.6	6.0
CBI Revenues	16.1	18.0	10.5	1.9	7.5
Other	5.1	2.8	17.5	-2.3	-14.7
Total Revenue	83.3	87.5	87.7	4.2	-0.2





RECURRENT EXPENDITURE BY CATEGORY

	Jan 2023 Target EC\$mn	Jan 2023 Actual EC\$mn	Jan 2022 Actual EC\$mn	Variance (2023 Actual vs 2023 Target) EC\$mn	Variance (2023 Actual vs 2022 Actual) EC\$mn
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	26.5	23.9	22.9	-2.6	0.9
Goods & Services	10.9	8.9	8.1	-2.0	0.8
Interest Payments	2.7	2.8	2.5	0.1	0.3
Transfers & Subsidies	15.7	13.2	13.4	-2.5	-0.2
Total (Current Exp.)	55.8	48.8	46.9	-7.0	1.9



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	Jan 2023 (Target) EC\$m	Jan 2023 (Actual) EC\$m	Jan 2022 (Actual) EC\$m	Variance (2023 Actual vs 2023 Target) EC\$m	Variance (2023 Actual vs 2022 Actual) EC\$m
Total Revenues & Grants	86.6	88.5	93.6	1.9	-5.1
Revenues	83.3	87.5	87.7	4.2	-0.2
Grants	3.3	1.0	5.9	-2.3	-4.9
Total Expenditure	71.1	62.6	64.5	-8.5	-1.9
Recurrent Expenditure	55.8	48.7	46.8	-7.1	1.9
o/w: Interest Payments	2.7	2.8	2.5	0.1	0.3
Capital Expenditure	15.3	13.9	17.7	-1.4	-3.8
Primary Balance	18.2	28.7	31.6	10.5	-2.9
Overall Balance	15.5	25.9	29.1	10.4	-3.2
Memo Items					
CBI Revenues	16.1	18.0	10.5	1.9	7.5
Contributions to NTF	4.3	6.6	6.0	2.3	0.6
Approved Projects - Government Contributions	5.5	4.0	3.5	-1.5	0.5
Other CBI Related Fees (net)	6.3	7.4	1.0	1.1	6.4