

CBI | GRENADA: CITIZENSHIP BY INVESTMENT STATISTICS

	Jul-23	Aug-23	Sep-23	3rd Quarter
1. Applications received	257	268	96	621
NTF Investment	89	109	44	242
Approved Project Investment	168	159	52	379
2. Applications approved by Cabinet	106	129	111	346
NTF Investment	49	51	36	136
Approved Project Investment	57	78	75	210
3. Number of new citizens	329	424	359	1,112
NTF Investment	132	146	98	376
Approved Project Investment	197	278	261	736
4. Applications rejected by Cabinet	6	4	5	15
NTF Investment	-	-	-	-
Approved Project Investment	6	4	5	15
5. CBI Estimated Revenues*	80,972,879	99,707,149	80,856,001	261,536,029
NTF Investment	26,460,000	27,540,000	19,440,000	73,440,000
Approved Project Investment - Government Contribution	7,695,000	10,530,000	10,125,000	28,350,000
Related Fees	8,342,879	8,987,149	666,001	17,996,029
Approved Project Investment - Due to Developers	38,475,000	52,650,000	50,625,000	141,750,000
6. Cumulative CBI Revenues	611,280,000	702,000,000	782,190,000	782,190,000
NTF Investment	133,380,000	160,920,000	180,360,000	180,360,000
Approved Project Investment - Government Contribution	79,650,000	90,180,000	100,305,000	100,305,000
Related Fees	42,533,602	51,520,752	52,186,753	52,186,753
Approved Project Investment - Due to Developers	398,250,000	450,900,000	501,525,000	501,525,000
7. CBI Eligible Revenues**	28,401,300	29,662,200	20,409,300	78,472,800
NTF Investment - Fees Received	\$1,941,300	\$2,122,200	\$969,300	\$5,032,800
NTF Investment	26,460,000	27,540,000	19,440,000	73,440,000
8. NTF Usage (Treasury)***	8,365,064	8,153,743	7,913,895	24,432,703
Transfer to Treasury for Budgetary Support (90% NTF)	1,747,170	1,909,980	872,370	4,529,520
Debt reduction	-	-	-	-
NTF Operating Expenses	6,455,624	6,049,633	6,829,305	19,334,563
Contingency Fund Allocation (10% NTF)	162,270	194,130	212,220	568,620

*Based on applications approved by Cabinet irrespective of the calendar year in which the application was received.

**It is the gross revenues and related fees received into the NTF; and is used in the calculation of payments for US & EC 7% Bonds due 2030

***Funds used for Capital Projects listed in the Estimates of Revenue and Expenditure