

CBI | GRENADA: CITIZENSHIP BY INVESTMENT STATISTICS

| | Apr-23 | May-23 | Jun-23 | 2nd Quarter |
|---|---------------------|----------------------|----------------------|---------------------|
| 1. Applications received | 176 | 172 | 184 | 532 |
| NTF Investment | 70 | 69 | 74 | 213 |
| Approved Project Investment | 106 | 103 | 110 | 319 |
| 2. Applications approved by Cabinet | 124 | 160 | 148 | 432 |
| NTF Investment | 30 | 45 | 54 | 129 |
| Approved Project Investment | 94 | 115 | 94 | 303 |
| 3. Number of new citizens | 436 | 75 | 520 | 1,031 |
| NTF Investment | 96 | 15 | 148 | 259 |
| Approved Project Investment | 340 | 60 | 372 | 772 |
| 4. Applications rejected by Cabinet | 4 | 2 | 4 | 10 |
| NTF Investment | 1 | 1 | 3 | 5 |
| Approved Project Investment | 3 | 1 | 1 | 5 |
| 5. CBI Estimated Revenues* | \$94,617,819 | \$122,906,768 | \$111,837,503 | 329,362,089 |
| NTF Investment | 16,200,000 | 24,300,000 | 29,160,000 | 69,660,000 |
| Approved Project Investment - Government Contribution | 12,690,000 | 15,525,000 | 12,690,000 | 40,905,000 |
| Related Fees | \$2,277,819 | \$5,456,768 | \$6,537,503 | \$14,272,089 |
| Approved Project Investment - Due to Developers | 63,450,000 | 77,625,000 | 63,450,000 | 204,525,000 |
| 6. Cumulative CBI Revenues | 315,900,000 | 433,350,000 | 538,650,000 | 538,650,000 |
| NTF Investment | 53,460,000 | 77,760,000 | 106,920,000 | 106,920,000 |
| Approved Project Investment - Government Contribution | 43,740,000 | 59,265,000 | 71,955,000 | 71,955,000 |
| Related Fees | 22,196,453 | 27,653,221 | 34,190,724 | 34,190,724 |
| Approved Project Investment - Due to Developers | 218,700,000 | 296,325,000 | 359,775,000 | 359,775,000 |
| 7. CBI Eligible Revenues** | \$17,240,850 | \$25,612,200 | \$30,782,700 | 73,635,750 |
| NTF Investment - Fees Received | \$1,040,850 | \$1,312,200 | \$1,622,700 | \$3,975,750 |
| NTF Investment | 16,200,000 | 24,300,000 | 29,160,000 | 69,660,000 |
| 8. NTF Usage (Treasury)*** | \$7,864,225 | \$6,803,646 | \$7,481,255 | \$22,149,126 |
| Transfer to Treasury for Budgetary Support (90% NTF) | 936,765 | 1,180,980 | 1,460,430 | 3,578,175 |
| Debt reduction | - | - | - | - |
| NTF Operating Expenses | 6,696,340 | 5,518,581 | 5,889,605 | 18,104,526 |
| Contingency Fund Allocation (10% NTF) | 231,120 | 104,085 | 131,220 | 466,425 |

*Based on applications approved by Cabinet irrespective of the calendar year in which the application was received.

**It is the gross revenues and related fees received into the NTF; and is used in the calculation of payments for US & EC 7% Bonds due 2030

***Funds used for Capital Projects listed in the Estimates of Revenue and Expenditure