

**CBI | GRENADA: CITIZENSHIP BY INVESTMENT STATISTICS**

	Jan-23	Feb-23	Mar-23	1st Quarter
<b>1. Applications received</b>	<b>151</b>	<b>159</b>	<b>266</b>	<b>576</b>
NTF Investment	63	73	120	256
Approved Project Investment	88	86	146	320
<b>2. Applications approved by Cabinet</b>	<b>72</b>	<b>49</b>	<b>178</b>	<b>299</b>
NTF Investment	17	11	41	69
Approved Project Investment	55	38	137	230
<b>3. Number of new citizens</b>	<b>245</b>	<b>157</b>	<b>578</b>	<b>980</b>
NTF Investment	47	25	95	167
Approved Project Investment	198	132	483	813
<b>4. Applications rejected by Cabinet</b>	<b>0</b>	<b>4</b>	<b>3</b>	<b>7</b>
NTF Investment	-	-	-	-
Approved Project Investment	-	4	3	7
<b>5. CBI Estimated Revenues*</b>	<b>\$61,186,930</b>	<b>\$40,715,158</b>	<b>\$141,576,546</b>	<b>\$243,478,634</b>
NTF Investment	9,180,000	5,940,000	22,140,000	\$37,260,000
Approved Project Investment - Government Contribution	7,425,000	5,130,000	18,495,000	\$31,050,000
Related Fees	7,456,930	\$3,995,158	\$8,466,546	\$19,918,634
Approved Project Investment - Due to Developers	37,125,000	25,650,000	92,475,000	\$155,250,000
<b>6. Cumulative CBI Revenues</b>	<b>\$61,186,930</b>	<b>\$101,902,088</b>	<b>\$243,478,634</b>	<b>\$243,478,634</b>
NTF Investment	9,180,000	15,120,000	37,260,000	37,260,000
Approved Project Investment - Government Contribution	7,425,000	12,555,000	31,050,000	31,050,000
Related Fees	7,456,930	11,452,088	19,918,634	19,918,634
Approved Project Investment - Due to Developers	37,125,000	62,775,000	155,250,000	155,250,000
<b>7. CBI Eligible Revenues**</b>	<b>\$10,465,200</b>	<b>\$7,241,400</b>	<b>\$24,451,200</b>	<b>\$42,157,800</b>
NTF Investment - Fees Received	1,285,200	\$1,301,400	\$2,311,200	\$4,897,800
NTF Investment	9,180,000	\$5,940,000	\$22,140,000	\$37,260,000
<b>8. NTF Usage (Treasury)***</b>	<b>\$3,248,859</b>	<b>\$7,087,781</b>	<b>\$9,364,284</b>	<b>\$19,700,924</b>
Transfer to Treasury for Budgetary Support (90% NTF)	1,156,680	1,171,260	2,080,080	4,408,020
Debt reduction	-	-	-	-
NTF Operating Expenses	1,985,259	5,788,001	7,154,064	14,927,324
Contingency Fund Allocation (10% NTF)	106,920	128,520	130,140	365,580

\*Based on applications approved by Cabinet irrespective of the calendar year in which the application was received.

\*\*It is the gross revenues and related fees received into the NTF; and is used in the calculation of payments for US & EC 7% Bonds due 2030

\*\*\*Funds used for Capital Projects listed in the Estimates of Revenue and Expenditure