

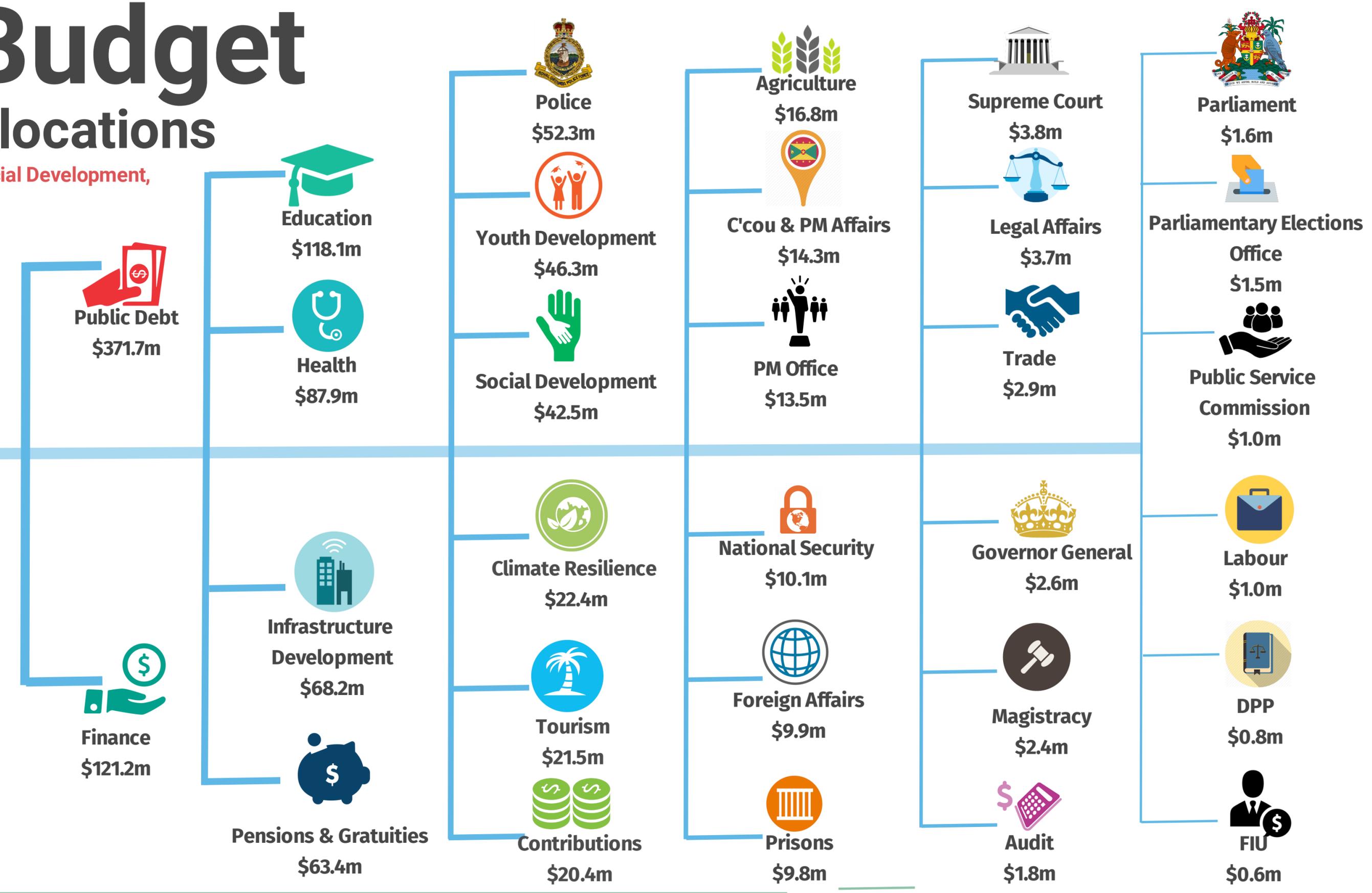
2019 Budget

Ministerial Allocations

"Building Resilience, Advancing Social Development,
Transforming Our Economy"



Total Budget
\$1,134.0m



2019 Budget - Key Sector Allocations

"Building Resilience, Advancing Social Development, Transforming Our Economy"

Agriculture - \$60.0m⁺

-  Ministerial Allocation - \$16.8m
-  Agriculture Feeder Roads - \$31.7m
-  Climate Smart Agriculture and Rural Enterprise Programme (SAEP) - \$7.8m
-  Youth in Agriculture - \$0.3m
-  Agriculture Competitiveness - \$2.4m
-  Other Projects - \$1.0m

Climate Resilience - \$51.3m⁺

-  Ministerial Allocation - \$22.4m
-  Rock Fall & Land Slip Climate Resilience - \$9.1m
-  Disaster Risk Reduction - \$8.8m
-  Coastal Ecosystem Based Adaptation - \$7.0m
-  Other Projects - \$4.0m

Education - \$128.2m⁺

-  Ministerial Allocation - \$118.1m
-  Grenada Education Enhancement Project (GEEP) - \$3.3m
-  Basic Needs Trust Fund (Phase IX) - \$3.1m
-  Free School Books Programme - \$3.0m
-  Other Projects - \$0.7m

Health - \$99.2m⁺

-  Ministerial Allocation - \$87.9m
-  Health Infrastructure Projects - \$7.5m
-  Medical Equipment - \$3.0m
-  Other Projects - \$0.8m

Infrastructure - \$108.0m⁺

-  Ministerial Allocation - \$68.2m
-  Road Works and Maintenance - \$22.7m
-  Government Buildings - \$8.0m
-  Parliament Building (Phase II) - \$6.0
-  Other Projects - \$3.1m

Youth - \$53.1m⁺

-  Ministerial Allocation - \$46.3m
-  M-Power Programme - \$6.5m
-  Child Sexual Abuse Protection - \$0.3m

+ More projects not listed

2019 Budget Highlights

"Building Resilience, Advancing Social Development, Transforming Our Economy"

- Increase in Ex-Gratia Payments to a minimum of EC \$350.00 commencing January 2019.
- Reduction in Corporate Income Tax to 28% from the 2019 tax period.
- Reduction in Personal Income Tax to 28% for the "\$5000.00 and over per month" income bracket from the 2019 tax period.
- EC \$3.0m Fund established to support small hoteliers in partnership with GDB, GTA, and GHTA .
- Settlement of undisputed judgement claims against the Government.

Key Macroeconomic Projections for 2019

Real GDP
Growth
4.2%

Nominal GDP
(EC Millions)
\$3,381.5

Total Revenue & Grants
(% of GDP)
28.9%

Total Expenditure
(% of GDP)
24.7%

Public Debt
(% of GDP)
56.5%

Medium-Term Agenda: Strategic Priorities

Accelerating Sustainable & Inclusive Economic Growth



Agriculture
Strengthen Economic Viability & Productivity in the Agriculture Sector



Small Business Development
Improve Competitiveness of Small Businesses



Climate Resilience
Mobilize Climate Financing for Development



Youth
Promoting Empowerment of Youth
Youth Co-operatives

Enhancing Social Capital & Citizen WellBeing



Education
Modernize School Infrastructure and engage in curriculum reform



Health Care
Providing high quality, client-centered Health Care Services



Social Protection
Pension reform and interventions to eliminate all forms of violence and abuse

Promoting Resilient Governance



Public Service Modernization
Enhance Public Service delivery
e-Government